

203 011290 018

RECEIVED

'96 SEP 30

Vessel Operators Hazardous
Material Association Agreement
FMC Agreement No. 203-011290-018
First Revised Page No. 4

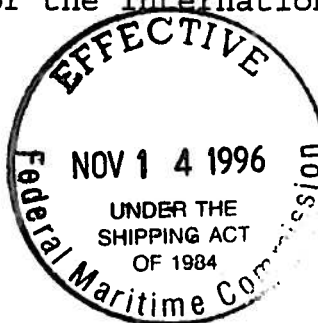
intermodal and other equipment, including without
limitation, dry containers, tank containers, bolsters,
tanks and chassis.

5.2 The parties may exchange information, statistics,
reports, studies and other data pertaining to matters within the
scope of Article 5.1.

5.3 Any agreement reached on items subject to tariff
filing pursuant to Section 8(a) of the Shipping Act of 1984 shall be
a matter of voluntary adherence by each party, and nothing in this
Agreement shall bind any party hereto to any such agreement or
prevent any party from departing from such agreement at any time
upon written notice to the Agreement; provided, however, that
nothing herein shall authorize the parties hereto to agree upon
rates to be offered to shippers.

5.4 The parties may agree upon any routine administrative
matters relating to the operation or implementation of this
Agreement. The parties shall allocate costs incurred hereunder and
pay their respective shares thereof in a timely manner.

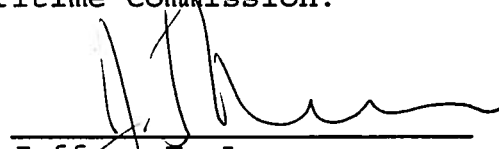
5.5 For purposes hereof, references to "hazardous
cargoes" shall mean cargoes subject to regulation pursuant to the
U.S. Hazardous Materials Transportation Act (or government
regulations promulgated pursuant thereto) or the International
Maritime Dangerous Goods (IMDG) Code.



Vessel Operators Hazardous
Material Association Agreement
FMC Agreement No. 203-011290-018

Signature Page

IN WITNESS WHEREOF, the parties to Agreement No. 203-011290 hereby agree this 13th day of September, 1996, to amend the Agreement as per the attached First Revised Page No. 4, and to file same with the U.S. Federal Maritime Commission.



Jeffrey F. Lawrence
Counsel to Agreement No. 202-011290
Authorized to Execute Modification
Pursuant to Article 6.2 of Agreement